

Grand River Community (Baptist) Church
Balance Sheet at 12/31/19

ASSET

Current Assets

CIBC General Fund Bank Acct	37,241.11	
Reallocate Community Care Fund Bal.	-1,479.49	
Reallocate DZ Funds Account	-5,992.78	
Reallocate Youth Ministry Funds	-5,987.33	
Available Cash		23,781.51
Community Care Fund	1,479.49	
Discovery Zone Funds Account	5,992.78	
Youth Ministry Fund	5,987.33	
Total Segregated Funds		13,459.60
Total Bank		37,241.11

Other Current Assets

Reimbursable Expenses	1,831.18	
Total Receivable		1,831.18
Total Current Assets		1,831.18

Capital Assets

Capital Purchases	104,854.68	
Accum. Write-Downs Capital Purchase	-70,830.66	
Net Capital Assets		34,024.02
Computers	1,980.93	
Accum. Write-Downs Computer	-1,155.97	
Net Computers		824.96
Lawn Tractor	2,310.58	
Accum. Amort. -Lawn Tractor	-1,699.12	
Net - Lawn Tractor		611.46
Building	953,213.19	
Accum. Amort. -Building	-294,609.11	
Net - Building		658,604.08
Land		220,511.45
Total Capital Assets		914,575.97

TOTAL ASSET 953,648.26

LIABILITY

Current Liabilities

Accounts Payable	1,289.64
Pension Employer Payable	678.00
Life Ins 2010- A D & D employer pay.	-72.24
Deduction-LTD Employee Payable	133.53
Deduction-Life Insurance Payable	-102.37
Total Current Liabilities	1,926.56

Long Term Liabilities

MSCU Mortgage May 2011	332,442.12
MSCU Line of Credit May 2011	65,130.37
MSCU Membership Shares	-25.00
MSCU Ownership Benefit Shares #99	-1,528.78
Total MSCU Loans	396,018.71
Total Long Term Liabilities	396,018.71

TOTAL LIABILITY 397,945.27

EQUITY

Owners Equity

Owners Withdrawals	-136,920.04
Retained Earnings - Previous Year	664,600.64
Current Earnings	28,022.39
Total Owners Equity	555,702.99

TOTAL EQUITY 555,702.99

LIABILITIES AND EQUITY 953,648.26

Printed:
30-Jan-2020

GRAND RIVER COMMUNITY CHURCH

Income and Expense Statement - YTD to December 31, 2019

	2019 Budget		2019 Budget vs Actual		
			YTD Budget	YTD Actual	%
INCOME:					
Weekly	\$4,050				
0.01 Yearly		\$210,614	\$210,614	\$224,585	107%
Other Income:					
0.04 MSCU ownership benefit				103	
** 0.05 Non-Receiptable Deposits				2,874	
0.06 Youth Ministry Fund				6,200	
0.07 DZ Fund				10,044	
0.08 Debt Reduction Fund					
0.09 Misc Specified Donations				20	
TOTAL GENERAL INCOME		\$210,614	210,614	\$243,825	116%
EXPENSES:					
1 Prayer					
2 Worship					
2.01 Music	574		574	1,378	
2.02 Worship & Drama	476		476		
		\$1,050	\$1,050	\$1,378	131%
3 Small Groups					
		\$500	\$500	\$1,666	333%
4 Outreach & Community Care					
4.01 Advertising & Printing	500		500		
4.02 Evangelism & Outreach	2,050		2,050	896	
4.03 Celebrate Recovery					
4.04 Missions	15,900		15,900	14,400	
		\$18,450	\$18,450	\$15,296	83%
5 Fellowship					
		\$1,300	\$1,300	\$1,008	78%
6 Instruction					
6.01 Youth	2,000		2,000	2,594	
6.02 Young Adults (College age)					
6.03 Children's Ministries	1,000		1,000	1,196	
		\$3,000	\$3,000	\$3,790	126%
7 Facility					
7.01 Insurance	5,000		5,000	5,094	
7.02 Interest - Mortgage & LOC	16,500		16,500	16,284	
7.03 Property Taxes	500		500	544	
7.04 Supplies & Consumables	500		500	242	
7.05 Building M&R	3,000		3,000	4,540	
7.06 Property Maintenance	500		500	890	
7.07 Snow Removal	2,500		2,500	1,527	
7.08 Hydro	9,000		9,000	5,380	
7.09 Union Gas	1,700		1,700	1,727	
		\$39,200	\$39,200	\$36,229	92%

Printed:
30-Jan-2020

GRAND RIVER COMMUNITY CHURCH

Income and Expense Statement - YTD to December 31, 2019

	2019 Budget	2019 Budget vs Actual		
		YTD Budget	YTD Actual	%
8 Salaries & Administration				
8.01 Salaries, Benefits & Travel	115,750	115,750	112,890	
8.02 Conventions & Food Bank	800	800	788	
8.03 Pulpit Supply	1,000	1,000	1,200	
8.04 Plan to Protect	230	230	432	
8.10 Accounting & Legal Exp.	1,000	1,000		
8.11 Bank Fees	800	800	737	
8.12 Office Supplies	2,500	2,500	3,693	
8.13 Telephone (1-Landline)	360	360	362	
8.14 Telephone (Cellular)	650	650	637	
8.15 Internet	960	960	1,867	
8.16 GST (Non-refundable portion)	1,064	1,064	1,458	
	\$125,114	\$125,114	\$124,063	99%
9 Capital Expenditures				
10 Principal Repayments				
9.02 Principle Paid on Mortgage	22,000	22,000	20,665	
	\$22,000	\$22,000	\$20,665	94%
TOTAL GENERAL EXPENSES	\$210,614	\$210,614	\$204,096	97%
GENERAL INCOME - GENERAL EXPENSES			\$39,729	
Other Income:				
50.01 Community Care Fund			3,029	
50.02 Missions, non-budget				
50.03 Onside Students, Gov. Can.			25,378	
50.04 Refugee Fund				
Total Other Income			\$28,407	
Other Expenses:				
60.01 Community Care			2,050	
60.02 Missions, non-budget			1,875	
60.03 Onside Students			25,203	
60.04 Refugee Sponsorship				
Total Other Expenses			\$29,128	

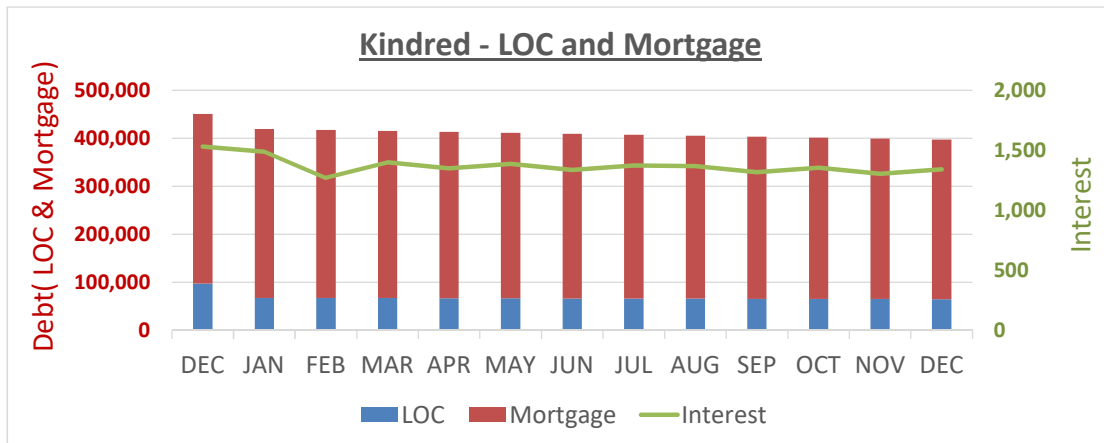
**** Non-Receiptable:**

Youth Reimbursement	\$455.00
Hauer Mission Trip	\$1,875.00
Floor Hockey	\$80.00
Sm, Grp Books	\$200.00
HVAC Contractor	\$264.00
	\$ 2,874.00

KINDRED - Line of Credit and Mortgage

Date	LOC ACCOUNT					MORTGAGE ACCOUNT				Mortgage plus LOC Balance
	CIBC Funding	LOC Interest	Mortgage Payments	Ownership Earnings and S/C's	LOC Account Balance	Date	Mortgage Interest	Mortgage Principle	Mortgage Balance	
31-Dec-16		-527	-1,827		-194,427	31-Dec-16	811	1,017	239,594	434,020
31-Dec-17		-307	-2,830		-98,827	31-Dec-17	1,231	1,599	372,989	471,816
31-Dec-18		-365	-2,830		-97,781	31-Dec-18	1,166	1,664	353,107	450,888
20-Jan-19	3,300				-94,481				353,107	
22-Jan-19	30,000	LOC Payment			-64,481				353,107	
31-Jan-19		-329	-2,830		-67,639	31-Jan-19	1,160	1,670	351,437	419,077
20-Feb-19	3,300				-64,339				351,437	
23-Feb-19	Ownership Benefits			103						
28-Feb-19		-228	-2,830		-67,397	28-Feb-19	1,043	1,787	349,651	417,048
20-Mar-19	3,300				-64,097				349,651	
31-Mar-19		-250	-2,830		-67,177	31-Mar-19	1,149	1,681	347,969	415,147
20-Apr-19					-67,177				347,969	
30-Apr-19	3,300	-242	-2,830		-66,949	30-Apr-19	1,107	1,723	346,246	413,195
21-May-19					-66,949				346,246	
31-May-19	3,300	-249	-2,830		-66,727	31-May-19	1,138	1,692	344,554	411,281
20-Jun-19					-66,727				344,554	
30-Jun-19	3,300	-240	-2,830		-66,497	30-Jun-19	1,096	1,734	342,819	409,317
21-Jul-19					-66,497				342,819	
31-Jul-19	3,300	-247	-2,830		-66,274	31-Jul-19	1,127	1,703	341,116	407,390
21-Aug-19					-66,274				341,116	
31-Aug-19	3,300	-246	-2,830		-66,050	31-Aug-19	1,121	1,709	339,407	405,457
20-Sep-19					-66,050				339,407	
30-Sep-19	3,300	-238	-2,830		-65,818	30-Sep-19	1,079	1,751	337,656	403,474
21-Oct-19					-65,818				337,656	
31-Oct-19	3,300	-244	-2,830		-65,592	31-Oct-19	1,110	1,720	335,936	401,528
20-Nov-19					-65,592				335,936	
30-Nov-19	3,300	-236	-2,830		-65,358	30-Nov-19	1,068	1,762	334,174	399,532
21-Dec-19					-65,358				334,174	
31-Dec-19	3,300	-243	-2,830		-65,130	31-Dec-19	1,098	1,732	332,442	397,572
2019 YTD	69,600	-2,989		103			13,295	20,665.04		

Note: A one time payment of \$30,000 was made on the LOC January 22, 2019



GRAND RIVER COMMUNITY CHURCH -2020 BUDGET

		2020 Budget		2019 Budget
		% of Total		
2 Worship				
2.01	Worship & Music			
	a) CCLI	374		
	b) Piano Tuning	200		
	c) New Ear Pieces (2 or 3)	176		
	d) Other	300		
		1,050		1,050
	Total	\$1,050	0.5%	\$1,050
3 Small Groups				
	Total	\$1,500	0.7%	\$500
4 Outreach & Community Care				
4.01	Advertising & Printing			
	a) Flyers	100		
	b) Web Page	200		
	c) Business Cards	100		
		400		500
4.02	Evangelism & Outreach			
	a) Christmas	100		
	b) Good Friday	150		
	c) Christianity Explored	0		
	d) Onside Snacks	2,000		
	e) Other Onside Expenses	1,000		
	f) Celebrate Recovery	0		
	g) Missional Groups	500		
		3,750		2,050
4.04	Missions			
		per Mo	per Yr	
	a) FEBCC - Missions			
	b) Greth	275.00	3,300	
	c) Flemmings	100.00	1,200	
	d) FEB Central	250.00	3,000	
	e) RBC Ministries (Canada)	8.33	100	
	f) Short Term Missions/Conference	83.33	1,000	
	g) YFC-Karen/Guelph	150.00	1,800	
	i) FEBCC - Steve Jones	125.00	1,500	
	j) New Missions Support	433.33	5,200	
		17,100		15,900
	Total	\$21,250	9.7%	\$18,450
5 Fellowship				
	a) Board Games Day	50		
	b) Family Day	100		
	c) Good Friday Breakfast	250		
	d) Adult Christmas Banquet	550		
	e) Shower Fund	100		
	f) Funerals	100		
	g) Extra Events	150		
	h) Coffee Time	100		
	i) Mothers / Fathers Day	150		
	j) Kitchen Misc.	100		
		1,650		1,300
	Total	\$1,650	0.8%	\$1,300

GRAND RIVER COMMUNITY CHURCH -2020 BUDGET

		2020 Budget		2019 Budget
				%
				% of Total
6 Instruction				
6.01	Youth			
		<u>per Yr</u>		
	a) Dodgeballs	0		
	b) Meeting with Students	360		
	c) Leaders' Expenses	575		
	<i>Event Costs</i>	350.00		
	<i>Appreciation Night</i>	75.00		
	<i>Leader's Summit</i>	150.00		
	d) Games Supplies	450		
	e) Gifts	175		
	<i>Rewards Program</i>	100.00		
	<i>Bible for Salvation/Baptism</i>	75.00		
	f) Food on Youth Nights	220		
	g) End of Year Party	120		
	h) Christmas Banquet	100		
		2,000		2,000
6.02	Nursery	200		0
6.03	Children's Ministries	1,000		1,000
5.04	Scholarship	0		0
5.05	Library	0		0
5.06	Scholarship Fund	0		0
		Total	\$3,200	1.5%
				\$3,000
7 Facility				
7.01	Insurance	5,000		5,000
7.02	Interest - Mortgage & LOC	17,000		16,500
7.03	Property Taxes	600		500
7.04	Supplies & Consumables	500		500
7.05	Building M&R	4,400		3,000
7.06	Property Maintenance	500		500
7.07	Snow Removal	2,500		2,500
7.08	Hydro	7,000		9,000
7.09	Union Gas	1,700		1,700
		Total	\$39,200	17.8%
				\$39,200
8 Salaries & Administration				
8.01	Salaries, Benefits & Travel	120,000		115,750
8.02	Conventions & Food	1,000		800
8.03	Pulpit Supply	1,000		1,000
8.04	Plan to Protect	1,000		230
8.10	Accounting & Legal Exp.	1,000		1,000
8.11	Bank Fees	800		800
8.12	Office Supplies	3,000		2,500
8.13	Telephone (1-Landline)	360		360
8.14	Telephone (Cellular)	650		650
8.15	Internet	960		960
8.16	HST (Non-refundable)	1,064		1,064
		Total	\$130,834	59.6%
				\$125,114
9 Capital Expenditures				
		Total		0.0%
10 Principal Repayments				
9.02	Principle Paid on Mortgage	21,000		22,000
		Total	\$21,000	9.6%
				\$22,000
GRAND TOTAL GENERAL EXPENSES			\$ 219,684	100.0%
				\$ 210,614

Increase	4.5%	\$ 9,070
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